

# Solidarités International

Association governed by the French July, 1<sup>st</sup> 1901 Law  
Head Office : 89, rue de Paris – 92110 Clichy

## Statutory auditor's report on the financial statements

For the year ended December 31<sup>st</sup> 2021

*This is a translation into English of the statutory auditor's report on the financial statements of the Entity issued in French and it is provided solely for the convenience of English speaking users.*

*This statutory auditor's report includes information required by European regulation and French law, such as information about the appointment of the statutory auditors or verification of the management report and other documents provided to members.*

*This report should be read in conjunction with, and construed in accordance with, French law and professional auditing standards applicable in France.*

To the annual members' meeting of the Association Solidarités International,

## **1. Opinion**

In compliance with the engagement entrusted to us by your General Meeting, we have audited the annual accounts of the Solidarités International association for the financial year ended December 31, 2021, as they are attached to this report.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the Association as at December 31<sup>st</sup> 2021 and of the results of its operations for the year then ended in accordance with French accounting principles.

## **2. Basis for opinion**

### **2.1. Audit framework**

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the Statutory Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

### **2.2. Independence**

We conducted our audit engagement in compliance with independence rules provided for by the French Commercial Code and by the French Code of ethics for statutory auditors, for the period from January 1<sup>st</sup>, 2021 to the date of issue of our report.

## **3. Justification of assessments**

Due to the global crisis related to the Covid-19 pandemic, the financial statements of this period have been prepared and audited under specific conditions. Indeed, this crisis and the exceptional measures taken in the context of the state of sanitary emergency have had numerous consequences for companies, particularly on their operations and their financing, numerous consequences for companies, particularly on their operations and their financing, and have led to greater uncertainties on their future prospects. Those measures, such as travel restrictions and remote working, have also had an impact on the companies internal organization and the performance of the audits.

It is in this complex and evolving context that, in accordance with the requirements of Articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we inform you of the following assessments that, in our professional judgment, were of most significance in our audit of the financial statements of the current period.

These assessments were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon. We do not provide a separate opinion on specific items of the financial statements.

- Your Association accounts for Dedicated Reserves according to the French Chart of Accounts for Associations. Section “VI – Dedicated Reserves” of the Notes to the Accounts details the movements in these reserves during the year ended December 31, 2021. We have ascertained:
  - that on the basis of legal documentation provided and the verification of expenses performed, the dedicated reserves are correctly determined at the year-end;
  - the correct valuation of the dedicated reserves,
  - the correct valuation and accounting for the potential exchange differences.
- Sections “VII – Provisions for liabilities and charges” and “XIV-Off balance sheet commitments” present the provisions to cover the risks which are inherent to its activities. Upon available information as of today, our assessment on these provisions is based upon an analysis of the processes implemented by management to identify and evaluate risks, a thorough review of those risks identified and evaluations made, and an examination of subsequent events which corroborate these evaluations. We ascertained of the sincerity of information concerning the adapted approach of incomplete co-financed projects. (note XIV of your appendix).
- As part of our assessment of the accounting principles followed by your association, we have also verified that the methods adopted for the preparation of the income statement by origin and destination and the annual use account of resources collected from the public, are appropriately described in the appendix, comply with the provisions of French ANC Regulation N ° 2018-06 and have been correctly applied.

#### **4. Specific verifications**

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by French law.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report of the Treasurer and in the other documents provided to Members with respect to the financial position and the financial statements.

#### **5. Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and the fair presentation of the financial statements in accordance with French accounting principles as well as for the implementation of the internal control that management considers necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue its activities as a going concern, for disclosing in the financial statements (if applicable) the necessary information related to going concern, and for using the going concern basis of accounting unless it is expected to liquidate the Association or to cease operations.

The financial statements were approved by the "Association's Bureau" (a representation of the Board of Directors).

## **6. Statutory Auditor's Responsibilities for the Audit of the Financial Statements**

Our role is to issue a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As specified in the Article L.823-10-1 of the French Commercial Code, our statutory audit does not include assurance on the viability of the Association or the quality of management of the affairs of the Association.

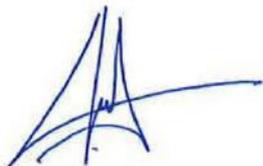
As part of an audit conducted in accordance with professional standards applicable in France, the statutory auditor exercises professional judgment throughout the audit. Furthermore, the statutory auditor:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence considered to be sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as the related disclosures provided in the financial statements.
- Assesses the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. This assessment is based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Association to cease to continue as a going concern. If the statutory auditor concludes that a material uncertainty exists, there is a requirement to draw attention in the audit report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to modify the opinion expressed therein.

- Evaluates the overall presentation of the financial statements and assesses whether these statements represent the underlying transactions and events in a manner that achieves fair presentation.

Paris, June 20<sup>th</sup> 2022

The statutory auditor



Aca Nexia  
Represented by  
Eric Chapus

# **SOLIDARITES INTERNATIONAL**

## **Balance sheet** **Accounting year ended December 31, 2021**

ASSETS	31.12.2021			31.12.2020
	Gross value	Accrued depreciation	Net value	
<b>ASSETS</b>				
<i>Intangible assets</i>	319 165	204 133	115 032	21 242
Preliminary and formation expenses				
Research and development expenses				
Usufruct temporary donations				
Concessions, softwares, similar rights and values	319 165	204 133	115 032	21 242
Other intangible assets				
Advances and payments on account on intangible assets				
<i>Tangible assets</i>	2 075 649	1 742 863	332 785	429 262
Freehold land				
Buildings on freehold land				
Industrial fixtures, fittings, plant machinery & equipment	729 280	577 520	151 760	196 392
Office equipment and furniture	448 600	375 303	73 297	83 710
Transport equipment	897 769	790 040	107 728	149 160
Other tangible assets				
Advances and payments on account in respect on tangible assets				
Goods from bequests or donations destined to be disposed of				
<i>Financial assets</i>	266 064	66 993	199 071	147 742
Investments in company	28 340		28 340	
Other fixed investments				
Loans to partners				
Accrued interests not yet due on investments				
Guarantee deposits	237 724	66 993	170 731	147 742
<b>Total fixed assets</b>	<b>2 660 878</b>	<b>2 013 990</b>	<b>646 888</b>	<b>598 246</b>
<i>Stocks</i>	236 529		236 529	303 631
Raw materials				
Supplies	236 529		236 529	303 631
Work in progress (for production and services)				
Merchandise				
<i>Debts and third parties</i>	90 178 119	553 793	89 624 326	113 894 752
Debts	83 258 423	553 793	82 704 630	107 278 896
Employee expenses / Social insurances - Debtors				
Trade creditors - debit balances				
Discounts and rebates for suppliers and other assets				
Partners / Debtors				
Debts from bequests or donations				
Other debtors	6 919 695		6 919 695	6 615 856
<i>Liquid assets</i>	26 337 851		26 337 851	16 968 911
Investment securities	2 120		2 120	2 120
Cash	26 335 732		26 335 732	16 966 791
Treasury products				
Internal transfers				
<b>Total current assets and equivalents</b>	<b>326 053</b>		<b>326 053</b>	<b>469 893</b>
Prepaid charges	326 053		326 053	469 893
Loan issue costs				
Premiums on the redemption of loans				
Conversion difference Assets	732 748		732 748	1 944 984
<b>Total Assets</b>	<b>120 472 178</b>	<b>2 567 783</b>	<b>117 904 395</b>	<b>134 180 417</b>

LIABILITIES		31.12.2021	31.12.2020
EQUITY AND EQUIVALENTS	<b>Total equity and similar</b>	<b>8 693 770</b>	<b>4 586 286</b>
	Equity without right of redemption		
	Of which bequests and donations with fixed assets, investment grants		
	Statutory equity		
	Additional equity		
	Equity with right of redemption		
	Statutory equity		
	Additional equity		
	Reserves	700 000	700 000
	Statutory or contractual reserves		
	Reserves for entity's projects	700 000	700 000
	Other reserves		
	Retained profits brought forward	3 886 286	3 066 436
	Profit/Loss on the year	1 107 484	819 850
	<b>Net situation (subtotal)</b>	<b>5 693 770</b>	<b>4 586 286</b>
	Consumable equity		
Investment grants			
Regulated provisions			
Associative securities	3 000 000		
DEDICATED FUNDS	<b>Postponed and dedicated funds</b>	<b>74 839 829</b>	<b>84 424 468</b>
	Postponed funds related to bequests or donations Dedicated funds	74 839 829	84 424 468
PROVISIONS	<b>Provisions for liabilities and charges</b>	<b>1 894 998</b>	<b>1 709 152</b>
	For liabilities and charges	1 714 815	1 574 573
	For exchange losses	180 183	134 579
DEBTS	<b>Loans and similar debts</b>	<b>1 421 343</b>	<b>4 727 943</b>
	<i>Debenture loans and equivalents</i>		
	Loans from credit institutions	1 200 000	1 200 000
	Accrued interest not yet due		
	Other loans and debts (of which bank overdrafts and banks credit balances)	221 343	3 527 943
	<b>Other debts</b>	<b>29 852 861</b>	<b>38 495 296</b>
	Received advances and credit lessor		
	Trade creditors and related accounts	1 528 176	2 720 504
	Bequests or donations debts		
	Tax and social security debts	7 677 404	6 648 488
	Fixed assets debts and related accounts		
	Users deposits		
Ongoing Partner / debts programs			
Other debts - Programs to be implemented			
Other debts	20 647 281	29 126 304	
REGUL ACCOUNT	Deferred income	1 679	
	Conversion difference Liabilities and Stockholder's Equity	1 199 915	237 273
<b>TOTAL LIABILITIES</b>		<b>117 904 395</b>	<b>134 180 417</b>

# **SOLIDARITES INTERNATIONAL**

## **Income statement**

### **Accounting year ended December 31, 2021**

<b>ENTITLED</b>	<b>31.12.2021</b>	<b>31.12.2020</b>
<b>OPERATING</b>		
<b>OPERATING INCOME</b>	<b>199 394 435</b>	<b>209 425 607</b>
<i>Contributions</i>	3 820	3 405
<i>Sales of goods and services</i>		
Sales of goods	-	-
Donations in kind	-	-
Income for services	57 157	44 292
Sponsorship	-	-
Income from third-party funders	-	-
Government support and operating grants	107 000 134	125 816 672
Transfers from founders or use of usable donations	-	-
Resources from the public's generosity	-	-
Manual donations	4 236 087	4 432 958
Sponsorship	-	-
Bequests, donations and life insurance	98 186	78 984
Financial contributions	397 477	296 590
Write-back on depreciation and provisions and transfer of charges	1 490 830	990 595
Use of dedicated funds	84 424 468	76 268 047
Other income	1 686 276	1 494 065
<b>OPERATING EXPENSES</b>	<b>198 784 801</b>	<b>208 054 928</b>
Purchases of merchandise	50 460 135	53 037 194
Changes in stock	102 436	47 420
Other external charges	18 593 478	18 170 534
Financial aids	2 799 549	3 779 045
Taxes and similar levies	1 253 003	1 103 511
Staff wages and salaries	40 107 145	38 127 311
Social charges	4 754 069	4 528 949
Depreciation	829 705	257 860
Provisions	1 600 965	1 574 573
Deferment in dedicated funds	74 839 829	84 424 468
Other expenses	3 444 486	3 098 904
<b>OPERATING RESULT</b>	<b>609 633</b>	<b>1 370 679</b>

<b>ENTITLED</b>	<b>31.12.2021</b>	<b>31.12.2020</b>
<b>FINANCIAL</b>		
<b>FINANCIAL INCOME</b>	<b>6 239 621</b>	<b>1 542 481</b>
Shares in and loans to group companies		
Other securities and debts of fixed assets		6
Other interest and similar income	230	2 059
Write-back of depreciation, provisions and transfer of charges	191 550	45 184
Positive exchange rate differences	6 047 842	1 495 232
Net profit on disposal of securities		
<b>FINANCIAL EXPENSES</b>	<b>5 684 067</b>	<b>2 206 812</b>
Depreciation and provisions	361 026	191 550
Depreciation and provisions - financial		
Interest and similar expenses	88 723	69 332
Negative exchange rate differences	5 234 317	1 945 930
Net loss on disposal of securities		
Other financial expenses		
<b>FINANCIAL RESULT</b>	<b>555 555</b>	<b>(664 330)</b>
<b>EXCEPTIONAL</b>		
<b>EXCEPTIONAL INCOME</b>	<b>94 938</b>	<b>202 281</b>
Exceptional operating income	94 938	134 083
Exceptional income on capital transactions		
Write-back of depreciation, provisions and transfer of charges		68 198
Write-back of provisions for doubtful debts		
Previous year's income		
Other exceptional income		
Income on disposal of fixed assets		
Income on disposal of lasting equipment		
Write-back on exceptional provisions		
<b>EXCEPTIONAL EXPENSES</b>	<b>152 643</b>	<b>88 780</b>
Exceptional operating expenses	152 643	88 780
Exceptional expenses on capital transactions		
Depreciation and provisions		
Previous year expenses		
Other exceptional expenses		
<b>EXCEPTIONAL RESULTS</b>	<b>(57 704)</b>	<b>113 502</b>
<b>TOTAL INCOME</b>	<b>205 728 995</b>	<b>211 170 370</b>
<b>TOTAL EXPENSES</b>	<b>204 621 511</b>	<b>210 350 520</b>
<b>Surplus</b>	<b>1 107 484</b>	<b>819 850</b>
<b>VOLUNTARY IN-KIND CONTRIBUTIONS</b>		
In-kind contributions	2 903 853	
Goods and services	500 899	
Benefits in kind		4 308 428
Volunteer staff	51 810	
<b>Total</b>	<b>3 456 562</b>	<b>4 308 428</b>
In-kind assistance	2 903 853	2 258 560
Free supplying of goods and services	500 899	2 049 868
Benefits in kind		
Volunteer staff	51 810	
<b>Total</b>	<b>3 456 562</b>	<b>4 308 428</b>

## ANNEXES TO THE STATEMENT OF ACCOUNT AND INCOME STATEMENT

### 1. ACTIVITIES OF THE ORGANISATION

SOLIDARITES INTERNATIONAL is a humanitarian organization whose mission is to assist victims of armed conflicts, epidemics or natural disasters. Its purpose is to respond to emergencies to the basic needs of vulnerable people (food, water and shelter) and to strengthen their resilience skills.

Particularly committed to the fight against diseases linked to unsanitary water, first cause of death globally, its humanitarian teams have developed recognized expertise and knowledge in access to drinking water and sanitation, also in the essential fields of food security and reconstruction.

Respect for the dignity and cultural identity of populations is at the heart of the action of Solidarités International, which provides aid without any consideration other than that of the vital needs of people, without judging or taking sides, and by committing to respect the founding principles of humanitarian action.

### 2. HIGHLIGHTS

Unlike the two previous years marked by very strong growth, the year 2021 saw a slight decrease in the volume of social mission (excluding voluntary contributions in kind) which fell from €115.7 million in 2020 to €114.5 million in 2021, i.e. a decrease of 1%. SOLIDARITES INTERNATIONAL has 22 operational missions as of December 31, 2021.

The volume of expenses allocated to social missions breaks down into two elements: on one side, social missions spent in the field (mission expenses), which represent €108.7 million in 2021 (compared to €110.2 million in 2020); on the other, social missions spent at headquarters (support for operations) which represent €5.9 million in 2021. Within the field social missions, Syria remains the mission with the largest financial volume (excluding voluntary contributions in kind). It represents 22% of the volume of field social missions, despite a slight drop of 3% in its volume in 2021. This is in line with the continuity of SOLIDARITES INTERNATIONAL's commitment to populations affected by war, in particular through the implementation of the consortium contract signed at the end of 2019. The second mission in terms of financial volume is Lebanon, which represents 10% of the whole thanks to an increase in its volume of 2% in 2021. With an increase of 39% in 2021, Yemen becomes the third most important mission of SOLIDARITES INTERNATIONAL and represents 9% of the volume of field social missions.

Three mission openings took place in 2021: After 3 years of absence, SOLIDARITES INTERNATIONAL has been intervening again in Afghanistan since September 2021 and the change of political regime in the country, in order to respond to food insecurity, which threatens millions of people. SOLIDARITES INTERNATIONAL returned to Sudan in 2021 to meet the needs of Ethiopian refugees, especially from the Tigray region. Following the al-Shabaab attacks in northern Mozambique that led to the displacement of more than 600,000 people, SOLIDARITES INTERNATIONAL opened a new mission to meet their basic needs.

Among the missions experiencing a significant drop in their financial volume (excluding voluntary contributions in kind) in 2021, we find Cameroon, Bangladesh, Chad, Haiti, Mali and the Democratic Republic of Congo. These reductions reflect a drop in donor funding obtained for these missions, although humanitarian needs remain significant in these areas. On the other hand, some missions are experiencing a significant increase in their financial volume in 2021: France (mission opened in 2020), Colombia (mission opened in 2019) and Iraq.

The year 2021 is also marked by an emergency intervention in Haiti where SOLIDARITES INTERNATIONAL intervened after the earthquake in the Nippes area to distribute necessities (tarpaulins, lamps, mattresses etc.), of hygiene promotion, and access to drinking water (rehabilitation and repair of water points and water networks).

Fundraising from the General Public decreased slightly compared to last year (-4%), reaching €4.3 million in 2021. The call for emergency donations for Haiti had a lower result than that of Lebanon in 2020. In addition, the health constraints linked to COVID have led to the cancellation of certain prospecting operations for new potential donors.

In 2021, SOLIDARITES INTERNATIONAL also registered in Germany in preparation for opening an office. The association also contributed to the creation of a cooperative society of collective interest (SCIC). The objective of the SCIC "Humanitarian Logistics Cooperative" (HLC) makes it possible to increase the impact of humanitarian aid and improve its access to the most vulnerable people thanks to the creation of value via integrated and shared logistics between organizations and based on a shared digital solution. Participating in the creation of this structure is a continuation of the efforts to pool logistical resources initiated by SOLIDARITES INTERNATIONAL several years ago. Finally, SOLIDARITES INTERNATIONAL issued association securities for €3 million. The issue of these associative titles allows the association to strengthen its associative funds and to invest for its development.

This year, the fluctuations of the euro against the US dollar and the pound sterling, led to a loss of exchange which amounts to 183K€ in 2021 against a loss of 1.4M€ in 2020. This reflects, among other things, the efforts of the treasury team to optimize the purchase/sale of currency.

The result for the financial year amounts to a surplus of €1,107,484 for the 2021 fiscal year. The allocation of this result will affect the retained earnings line in the liabilities of our Balance Sheet. As of December 31, 2021, association funds amounted to €8,693,770 after valuation of associative titles issued in 2021.

The geopolitical situation in Europe in 2022 will have an impact on the next accounting year. SOLIDARITES INTERNATIONAL deployed a team immediately after the outbreak of the new phase of the war in Ukraine that occurred on February 24, 2022 in order to carry out an exploration and identify humanitarian needs. This exploration leads to the deployment of more complete teams to intervene with displaced populations to meet their needs for drinking water, access to food and shelter. A Ukraine mission will be created in 2022. At the end of April 2022, the increase in certain prices that occurred due to the situation in Ukraine did not require any adjustment to our donor contracts.

## **2. ACCOUNTING PRINCIPLES, RULES AND METHODOLOGY**

### **I - METHODOLOGY**

The annual accounts are presented in accordance with the general chart of accounts, regulation 2014-03 as approved by the Accounting Standards Committee circular, taking into account the regulatory provisions of ANC regulation n° 2018-06 relating to non-profit private legal entities required to draw up annual accounts. This is the second exercise of application of ANC Regulation No. 2018-06 that replaces Regulation No. 99-01 of the Accounting Standards Committee (CRC).

Standard accounting rules have been applied, in compliance with the principle of prudence, according to the following assumptions:

- Business continuity
- Consistency of accounting methods from one year to the next
- Independence of financial years

In accordance with ANC regulation 2015-05 of July 2, 2015 relating to forward financial instruments and hedging transactions applicable since January 1, 2017, foreign exchange losses and gains on receivables and liabilities relating to the association's activity have been recorded in exchange losses and gains on operating receivables and payables, in current result.

Only exchange losses and gains on financial transactions (bank transfers, spot currency purchases and revaluations of currency stocks in the case of the organization in 2021) remain accounted for in the results.

Other evaluation methods applied and the presentation of the annual accounts have not changed compared to the previous year.

### **II - FIXED ASSETS**

Tangible and intangible assets with a value greater than 500 euros are recorded in the balance sheet at their acquisition cost (purchase price and associated costs).

Tangible fixed assets mainly consist of purchases of vehicles, radios and computer equipment intended for humanitarian actions.

Intangible assets consist of acquired software and licenses.

Fixed assets are depreciated according to their location and their nature according to the table below:

Asset Location	Asset Type	Asset Life	Depreciation Method
Head Office	Software Packages	1 year	Exceptional
Head Office	Customised Software Development	3 to 7 years	Straight Line
Head Office	Office and Computer Equipment (Fixed)	4 years	Straight Line
Head Office	Portable Computer Equipment	3 years	Straight Line
Head Office	Refurbishment	10 years	Straight Line
Field Offices	Office and Computer Equipment	1 year	Straight Line
Field Offices	Vehicles	1 to 3 years*	Straight Line
Field Offices	Infrastructure equipment	1 to 2 years*	Straight Line
Field Offices	Programme equipment	1 to 3 years*	Straight Line
Field Offices	Telecommunications equipment	1 to 2 years*	Straight Line

\* The asset lives vary according to the type of equipment and vehicle

The depreciation rates applied to field office fixed assets vary according to the type of equipment or vehicle capitalized.

### III - STOCKS

Stocks consist of:

1. Consumables related to fund raising and communication activities. They are valued on a FIFO basis ("First In, First Out").
2. Bulk purchases of computer equipment, which is released for transfer to field offices, based on internal Purchase Orders. They are valued on a FIFO basis ("First In, First Out").
3. Supplies for the emergency fund and all missions.
4. Fuels stored on missions and used for the implementation of operations

### IV - DEBTORS

Debtors are split into three subcategories:

- Debtors relating to donors contracts
- Credit notes from suppliers
- Debit balances from social claims (Staff and Social Security)

These debtors are recorded at their nominal value. Debtors are analysed according to their due dates of less or more than one year. Deadlines over one year are related to multi-year projects for which the institutional donor makes payments according to the progress of activities and the approval of financial reports.

For doubtful debts, a provision for depreciation is made when the likelihood of non-recovery of debts is almost proven.

Foreign currency debtors are adjusted according to the *InforEuro* exchange rates of December 2021, and accounted as exchange differences in assets or liabilities.

Receivables ceded to banks as a guarantee for overdrafts granted, under the Dailly law for an amount of €5,120 thousand as of December 31, 2021, are no longer recognized since 01/01/2020 under the item "Donor – other debtors » in favor of an extra-accounting monitoring system.

## V – FOREIGN CURRENCY STOCKS AND SHORT TERM AVAILABILITY

In Paris, the organisation's banking pool provides additional financial means to fund field activities before grants are received from institutional donors. This pool was the subject of a new agreement signed on February 5, 2016, with an increase in the credit line to reach € 5,000,000. According to this agreement, the opening of credit is granted to SOLIDARITES INTERNATIONAL by the banks as follows:

- BNP Paribas grants borrowing in euros up to € 2,000,000,
- Crédit Lyonnais grants borrowing in euros up to € 1,500,000,
- Crédit Coopératif grants borrowing in euros up to € 1,500,000.

During 2021, SOLIDARITES INTERNATIONAL was granted €1,000,000 in cash facilities by Crédit Lyonnais and Crédit Coopératif and €2,500,000 by Société Générale.

Bank and cash accounts in foreign currencies are converted into euros at the year-end rate (*InforEuro* rate for the month of December).

## VI – DEDICATED RESERVES

Dedicated funds are accounted for in accordance with the provisions of ANC regulation 2018-06.

2021 DEDICATED FUNDS								
DEDICATED FUNDS PER COUNTRY	Early 2021	R.A.N.U. from previous years (1) 7894	Commitment to fulfill on assigned resources - R.A.N.U. of the year (2) 6894	ECA 476100 2020	ECP 477100 2020	ECA 476100 2021	ECP 477100 2021	End of 2021
000- Dedicated funds HEADQUARTERS								
010- Dedicated funds AFGHANISTAN			503 198					503 198
120- Dedicated funds DEMOCRATIC REPUBLIC OF CONGO	2 893 432	(2 893 432)	7 373 311					7 373 311
170- Dedicated funds Iraq	1 519 931	(1 519 931)	1 074 097					1 074 097
210- Dedicated funds HAITI	1 159 061	(1 159 061)	1 012 195					1 012 195
270- Dedicated funds LEBANON	17 297 586	(17 297 586)	14 956 919					14 956 919
290- Dedicated funds SOUTH SOUDAN	1 682 075	(1 682 075)	1 030 623					1 030 623
300- Dedicated funds CENTRAL AFRICAN REPUBLIC	3 785 774	(3 785 774)	3 499 756					3 499 756
320- Dedicated funds BANGLADESH	2 754 852	(2 754 852)	108 788					108 788
330- Dedicated funds CHAD	2 332 073	(2 332 073)	1 035 973					1 035 973
340- Dedicated funds MYANMAR	4 445 461	(4 445 461)	1 743 480					1 743 480
380- Dedicated funds MALI	6 094 258	(6 094 258)	3 360 980					3 360 980
390- Dedicated funds NIGER	204 325	(204 325)	319 897					319 897
400- Dedicated funds SYRIA	17 083 037	(17 083 037)	8 532 468					8 532 468
420- Dedicated funds CAMEROON	1 022 612	(1 022 612)	356 925					356 925
470- Dedicated funds YEMEN	8 793 961	(8 793 961)	11 747 628					11 747 628
480- Dedicated funds NIGERIA	6 300 562	(6 300 562)	3 377 539					3 377 539
530- Dedicated funds BURKINA FASO	3 581 347	(3 581 347)	7 470 339					7 470 339
550- Dedicated funds COLOMBIA	1 332 802	(1 332 802)	4 416 129					4 416 129
560- Dedicated funds VENEZUELA	434 750	(434 750)	851 371					851 371
590- Dedicated funds FRANCE	234 070	(234 070)	370 828					370 828
800- Dedicated funds CROSS-SECTORAL	54 092	(54 092)	975 502					975 502
580- Dedicated funds MOZAMBIQUE			1 358 459					1 358 459
050- Dedicated funds SOUDAN			551 594					551 594
<b>TOTAL</b>	<b>83 006 060</b>	<b>(83 006 060)</b>	<b>76 028 000</b>					<b>76 028 000</b>
<b>Additional Dedicated funds due to ECP change</b>								
000- Dedicated funds HEADQUARTERS								
010- Dedicated funds AFGHANISTAN								
120- Dedicated funds DEMOCRATIC REPUBLIC OF CONGO		(39 790)	(178 795)		39 790			-178 795
170- Dedicated funds Iraq		(11 955)	(17 981)		11 955			-17 981
210- Dedicated funds HAITI		(24 393)	(8 749)		24 393			-8 749
270- Dedicated funds LEBANON		(330 286)	(16 576)		330 286			-16 576
290- Dedicated funds SOUTH SOUDAN		(16 942)	(28 366)		16 942			-28 366
300- Dedicated funds CENTRAL AFRICAN REPUBLIC		(66 543)	(105 899)		66 543			-105 899
320- Dedicated funds BANGLADESH		(88 631)			88 631			
330- Dedicated funds CHAD					0			
340- Dedicated funds MYANMAR		(151 232)	(35 392)		151 232			-35 392
380- Dedicated funds MALI		(37 899)	(15 927)		37 899			-15 927
390- Dedicated funds NIGER								
400- Dedicated funds SYRIA		(209 553)	(224 462)		209 553			-224 462
420- Dedicated funds CAMEROON								
470- Dedicated funds YEMEN		(189 197)	(32 911)		189 197			-32 911
480- Dedicated funds NIGERIA		(154 900)	(119 884)		154 900			-119 884
530- Dedicated funds BURKINA FASO		(71 702)	(168 799)		71 702			-168 799
550- Dedicated funds COLOMBIA		(25 057)	(200 115)		25 057			-200 115
560- Dedicated funds VENEZUELA								
590- Dedicated funds FRANCE								
800- Dedicated funds CROSS-SECTORAL		(327)	(53)		327			-53
580- Dedicated funds MOZAMBIQUE			(27 542)					-27 542
050- Dedicated funds SOUDAN			(6 719)					-6 719
<b>TOTAL</b>		<b>(1 418 407)</b>	<b>(1 188 171)</b>	<b>0</b>	<b>1 418 407</b>	<b>0</b>	<b>0</b>	<b>(1 188 171)</b>
<b>Conversion gap Liabilities and Stockholder's Equity - Change</b>								
<b>TOTAL</b>	<b>83 006 060</b>	<b>(84 424 468)</b>	<b>74 839 829</b>	<b>0</b>	<b>1 418 407</b>	<b>0</b>	<b>0</b>	<b>74 839 829</b>

Grants are accounted for the contract amount at the date of contract signature and, to the extent that the project covers multiple years, a dedicated reserve is accounted for at closure date (December 31<sup>st</sup>).

The volume of activity in 2021 allowed:

(1) The use of Dedicated Funds recognized as of 12/31/2020 for €84,424K

(2) The restocking of the volume of dedicated reserves at the end of the year 2021, for a total of €74,840K to be used in the forthcoming years

With effect from the 2008 accounts onwards, the dedicated reserves arising from foreign currency donor contracts are calculated in relation to their initial exchange rate, then adjusted by an exchange gain or loss to reach the value at the closing exchange rate.

For a clearer analysis of exchange gains and losses related to donor reporting in foreign currency, the variation of the dedicated reserves in foreign currency at 31 December 2020 is entered in the accounts "Exchange differences (assets and liabilities)" (accounts 476 and 477).

## **VII - PROVISION FOR LIABILITIES AND CHARGES**

An amount of 1,894,998 Euros is recorded as per the closing balance.

It includes provisions for litigation and charges of 1,714,815 Euros. These provisions include a litigation with a supplier in Mali for 79,228 Euros. A provision for a decrease in financial income of 113,850 Euros following the closure in the accounts of old cash desks in foreign currencies. They also include social litigation and the indemnities that the NGO will have to pay, in application of the legislation of the country of the mission, to the local employees at the end of their employment contract up to the amount of €57,488. As well as subsidies that will have to be reimbursed to various donors for expenses deemed ineligible for 1,464,249 Euros.

A provision for exchange rate risk is calculated by offsetting the difference between Asset and Liability conversions, analyzed globally by currency. As of December 31, 2021, the provision for foreign exchange risk amounted to €180,183, compared to €134,579 as of December 31, 2020.

## **VIII – BANK LOANS & BORROWING**

Financial debts relate to the overdraft line resulting from the banking pool agreement, detailed in Chapter V, and any other means of medium or long-term financing means (loans, etc.) negotiated with financial institutions.

## **IX – CREDITORS**

Creditors are split into six subcategories as follows:

- Trade Creditors,
- Tax and Social security creditors,
- Grants received pending utilisation,
- Funding advances from donors and donor accounts with credit balances,
- Creditors arising from operating partnership agreements,
- Other Creditors - including partnerships.

Creditors with due dates greater than one year relate only to the repayment of a promissory note taken out with Crédit Coopératif.

Foreign currency creditors are valued according to the *InforEuro* rates for December 2021.

## **X - EXPENDITURES FOR FIELD OFFICES**

Expenditure incurred for field offices are carried out either:

- By the Headquarters on behalf of the field offices,

- By the field offices themselves.

Expenditure committed by the headquarters is accounted for on receipt of the invoice for goods or services.

Expenditure incurred by the field offices is accounted for chiefly at the date of payment. However, field offices may recognize expenditure on delivery of the goods or once the services have been completed.

## XI - PRESENTATION OF THE PROFIT AND LOSS ACCOUNT

The Income and Expenditure Statement format used by SOLIDARITES INTERNATIONAL follows the 2018-06 ANC rule relating to the establishment of annual accounts for associations.

The Statement of Sources and Application of Funds provides complementary information relating to the use of funds awarded to SOLIDARITES INTERNATIONAL.

## XII - HEADCOUNT

On 31 December 2021, the headcount of French-rights employees amounts to 382. Full time equivalent (FTE) is 382. Similarly, within the framework of our humanitarian activities, we also hire local staff in the countries where we operate.

Country	Workforce as of December 31st, 2021	Distribution by type of employment contract	
		Contract under French law	Contract under foreign law
France	382	382	
BANGLADESH	147		147
BURKINA FASO	131		131
CAMEROON	29		29
COLOMBIA	44		44
HAITI	87		87
IRAQ	50		50
LEBANON	150		150
MALI	128		128
MYANMAR	318		318
NIGER	12		12
NIGERIA	210		210
CENTRAL AFRICAN REPUBLIC	144		144
DEMOCRATIC REPUBLIC OF CONGO	123		123
SOUDAN	15		15
SOUTH SOUDAN	43		43
SYRIA	274		274
CHAD	45		45
VENEZUELA	13		13
YEMEN	122		122
<b>TOTAL</b>	<b>2,465</b>	<b>382</b>	<b>2,083</b>

## XIII – BOARD MEMBERS

Members of the board do not receive compensation for their director function. Details of the regulated agreements are provided in the Statutory Auditors special report.

## XIV – OFF BALANCE SHEET COMMITMENTS

Given the high staff turnover and the low level of seniority of employees, SOLIDARITES INTERNATIONAL estimated the commitments for payments due on retirement only for senior employees. These commitments for payments were estimated at 402K euros. This amount is not subject to a provision in the accounts of the Association.

In accordance with the borrowing terms (Daily Law) granted by the banking pool in Paris, the amount of the receivables transferred on December 31, 2021 stands at 5 120 K Euros.

For some humanitarian aid projects, donors require co-funding, either with another institutional donor or with private funds. Upon signing the contract, SOLIDARITES INTERNATIONAL commits to conduct the project and to find the required co-funding percentage.

By the end of 2020, SOLIDARITES INTERNATIONAL had identified three projects for which co-funding had to be identified over the year 2021:

- Transversal Project 2408 financed by ECHO of 431,115 Euros requires co-financing of 50,000 Euros. The implementation of the project has been delayed due to delays in recruiting the coordinator. Negotiations are underway to extend the duration of the project by 9 months, during which time co-financing can be identified.
- Project 2427 in South Sudan financed by EuropeAid up to 846,842 Euros requires co-financing of 42,342 Euros to be identified during 2021. All of the co-financing has been identified via CIAA, SSHF, CDCS and UNICEF financing.
- Project 1681 in Bangladesh financed by EuropeAid of 322,002 Euros requires co-financing of 6,000 Euros to be identified during 2021. All of the co-financing has been identified via BHA and CDCS financing.

Other co-funding remains to be secured for projects that will end after 2021:

- The cross-cutting project 2409 financed by ECHO up to of 650,000 Euros requires co-financing of 826,818 Euros. To date, the CDCS co-finances up to 500,000 Euros and negotiations are underway to increase the participation of the CDCS in order to secure all of the co-financing required.
- The cross-cutting Project 2707 financed by the FRIO fund up to 24,730 Euros requires co-financing of 10,610 Euros. Efforts to identify co-financing are still ongoing.

In that respect, it is recalled that since fiscal year 2009, the association earmarks in a systematic way co-financing deemed unlikely to be found, through a provision for risks and charges. In particular, this relates to unfound co-financing by the end of fiscal year N, for programs concluding in N+1 (for 2021, the fiscal year ended on December 31 2020).

Given the insignificant volume of these co-financing compared to the operational volume of SOLIDARITES INTERNATIONAL, and given the time left to identify them before the respective end of these projects, it is not considered necessary to establish an allocation to provisions for risks and charges in 2021 in that regard.

## XV – FUNDS EQUITY

The profit for the accounting year ended December 31, 2020 has been allocated to retained earnings in accordance with the decision of the general assembly.

Changes in equity	At the beginning of the year	Result allocation		Increase		Decrease		At the end of the year
	Amount	Amount	Of which the public's generosity	Amount	Of which the public's generosity	Amount	Of which the public's generosity	Amount
Equity without right of redemption								
Equity with right of redemption								
Revaluation reserves								
Reserves	700 000							700 000
Retained profits	3 066 436	819 850						3 886 286
Profit or loss for the year	819 850	-	819 850	1 107 484				1 107 484
Usable endowments								
Investment grants								
Regulated provisions								
Associative securities				3 000 000				3 000 000
<b>Total</b>	<b>4 586 286</b>	<b>-</b>		<b>4 107 484</b>		<b>-</b>		<b>8 693 770</b>

SOLIDARITES INTERNATIONAL has issued 300 associative securities worth €10,000 for a total of €3M

## **XVI – FISCAL STATUS OF THE ASSOCIATION**

Pursuant to the tax directive of December 18, 2006, now incorporated in the official bulletin of public finances (*“Bulletin Officiel des Finances Publiques”* BOI IS CHAMP-10-50-10-10), the activities of SOLIDARITES INTERNATIONAL are not subject to commercial taxes (corporate tax, value added tax VAT and territorial economic contribution CET).

Due to its exemption from the value added tax VAT, and in application of Article 231 of the General Tax Code, SOLIDARITES INTERNATIONAL is liable for the payroll tax (*“Taxe sur les salaires”*).

## **XVII – STATUTORY AUDITOR FEES**

The amount of the statutory auditor's fees recognized in the income statement for the financial year ended December 31, 2021 amounts to 52,000 Euros.

Fees invoiced compensate procedures carried out by the auditor as part of its statutory audit assignment.

## **XVIII – COMPENSATION DISCLOSURE FOR THE THREE TOP EXECUTIVE OFFICERS**

In accordance with Article 20 of Law N° 2006-586 of May 23, 2006 on voluntary work and educational commitment, the total amount of compensations and in-kind benefits for the three top volunteer and employed executive officers of SOLIDARITES INTERNATIONAL is 218.112 euros for the accounting year ended December 31, 2021.

## **XIX – STATEMENT OF RESOURCES BY ORIGIN AND EXPENDITURE BY DESTINATION**

*The income statement by origin and destination is established according to the model defined in the ANC 2018-06 Regulation.*

The data presented in the CROD is directly derived from the general and/or analytical accounting of the association. Allocation keys may have marginally been used to break down expenditure for some positions at headquarters.

### **EXPENDITURES**

Statement of dedicated resources by origin displays two columns: total annual expenses and allocation per use of resources raised from the public and used during the fiscal year. In both cases, expenses are divided in three sections:

- Social Missions
- Fundraising Expenses
- Operating Expenses

Allocations to provisions and commitments to be made on allocated resources are also identified for total annual employment.

The “Jobs in 2020” column allows keeping a comparison with the last fiscal year.

Voluntary in-kind contributions are not an integral part of the Social Missions but are presented separately at the bottom of the table.

### **2021 expenses**

#### **Social Missions**

« Social Missions » include all direct expenses committed to each humanitarian mission of SOLIDARITES INTERNATIONAL. In accordance with the revised CROD format, prescribed as mandatory in 2020, they are divided as follows:

- Humanitarian Missions abroad (which includes the Operations Support section)
- Humanitarian Missions in France

For each line, the volume directly conducted by SOLIDARITES INTERNATIONAL is isolated from the volume conducted through an external body. These external bodies are local associations with which SOLIDARITES

INTERNATIONAL has signed a partnership agreement. SOLIDARITES INTERNATIONAL monitors and supports the teams of these partner associations, and each expenditure is checked before it is included in our accounting system. In consortia cases, the volume of our international partners is not included here, as the detailed accounting of the partner is not part of our system. The debt of SOLIDARITES INTERNATIONAL towards its international partners can be found in the balance sheet.

- **Humanitarian Missions abroad and in France**

These are all expenses related to carrying out action on the ground. They include expatriate and national human resources, logistic resources and purchase of equipment and supplies. Expenditures incurred are either initiated by headquarters in France or by missions on the ground themselves.

Expenditures are allocated to humanitarian aid projects subject to a contract with an institutional or private donor, or a specific allocation of public generosity. Also included are additional operational expenditures to program expenditures, financed by fundraising and ensuring mission continuity or entry into a country in case of an opening.

Expenditures also include expenses of technical assistance and management visits carried out by headquarters personnel in the field. They often complement other operational expenditures and are related to evaluations for interventions in new zones, operational monitoring and support during the opening and ending of a mission.

Any expense, exceptional and financial product directly attributable to missions are included in this section. These are in particular financial performances of missions on currency movement and donor contracts, as well as financial impact of security incidents and litigations.

« Humanitarian missions » expenditures are divided as follows:

INTERNATIONAL HUMANITARIAN MISSIONS In Euros	Social missions implemented by the organization	Social missions via other organizations	FIELD POSITIONS 2021	IN-KIND CONTRIBUTIONS 2021	TOTAL POSITIONS 2021	TOTAL POSITIONS 2020
<u>Asia</u>						
Afghanistan	168,890	0	168,890	0	168,890	-1,662
Bangladesh	3,951,679	172,521	4,124,200	100,907	4,225,107	6,380,553
Myanmar	4,718,520	99,839	4,818,359	149,434	4,967,793	5,503,270
Pakistan	33	0	33	0	33	1
Thailand	0	0	0	0	0	1,213
<b>Total Asia</b>	<b>8,839,122</b>	<b>272,360</b>	<b>9,111,482</b>	<b>250,340</b>	<b>9,361,823</b>	<b>11,883,376</b>
<u>Africa</u>						
Burkina Faso	6,302,916	0	6,302,916	73,368	6,376,285	4,955,043
Cameroon	1,340,830	11,551	1,352,381	0	1,352,381	3,224,431
Ethiopia	1,725	0	1,725	0	1,725	0
Kenya - Somalia	-14,023	0	-14,023	0	-14,023	-35
Madagascar	0	0	0	0	0	0
Mali	6,022,741	0	6,022,741	0	6,022,741	8,739,904
Mozambique	773,719	0	773,719	307,932	1,081,651	0
Niger	678,991	0	678,991	0	678,991	526,580
Nigeria	8,441,152	0	8,441,152	0	8,441,152	8,283,812
Central African Republic	5,532,699	35,598	5,568,297	1,290,531	6,858,827	5,272,150
Democratic Republic of Congo	7,707,410	0	7,707,410	0	7,707,410	11,111,777
Senegal	253,666	0	253,666	0	253,666	92,657
Soudan	1,441,902	15,559	1,457,462	15,945	1,473,407	56,030
Soud Soudan	2,919,568	0	2,919,568	365,926	3,285,494	2,839,787
Chad	1,821,328	0	1,821,328	0	1,821,328	2,523,175
<b>Total Africa</b>	<b>43,224,623</b>	<b>62,709</b>	<b>43,287,332</b>	<b>2,053,703</b>	<b>45,341,035</b>	<b>47,625,312</b>
<u>the Caribbean and Americas</u>						
Haiti	3,360,092	81,045	3,441,137	90,963	3,532,100	4,983,217
Venezuela	772,314	2,228	774,542	0	774,542	186,448
Colombia	2,008,018	97,063	2,105,081	0	2,105,081	476,952
<b>Total the Caribbean and Americas</b>	<b>6,140,424</b>	<b>180,336</b>	<b>6,320,761</b>	<b>90,963</b>	<b>6,411,723</b>	<b>5,646,616</b>
<u>Europe and Middle East</u>						
Cross-sectoral contrats	264,897	0	264,897	0	264,897	629,551
France	493,029	0	493,029	13,158	506,187	275,935
Armenia (explo)	0	0	0	0	0	12,770
Balkans (migrants)	0	0	0	0	0	800
Iraq	3,449,254	0	3,449,254	0	3,449,254	2,518,374
Lebanon	11,218,455	0	11,218,455	446,430	11,664,886	11,767,863
Yemen	10,285,126	0	10,285,126	52,126	10,337,251	7,385,751
Syria	22,032,607	2,277,541	24,310,148	0	24,310,148	25,140,274
<b>Total Europe and Middle East</b>	<b>47,743,369</b>	<b>2,277,541</b>	<b>50,020,910</b>	<b>511,714</b>	<b>50,532,624</b>	<b>47,731,318</b>
<b>TOTAL FIELD SOCIAL MISSIONS</b>	<b>105,947,538</b>	<b>2,792,947</b>	<b>108,740,485</b>	<b>2,906,719</b>	<b>111,647,204</b>	<b>112,886,622</b>
<b>Contribution to headquarters: Support to Missions</b>			<b>5,855,364</b>	<b>90,423</b>	<b>5,945,786</b>	<b>5,410,256</b>
<b>TOTAL SOCIAL MISSIONS</b>	<b>105,947,538</b>	<b>2,792,947</b>	<b>114,595,848</b>	<b>2,997,142</b>	<b>117,592,991</b>	<b>118,296,878</b>

The amount of Voluntary Contributions by mission is included in the table in order to estimate the total activity volume for the fiscal year.

#### • Operations Support

This section includes expenses of management of the activities of missions abroad. These are in particular expenditures of the Operations department with teams having operational and financial responsibilities by geographic zone, as well as their supervisor. Also included are the deputy operations branch on programs, part of the transparency and institutional development department, field human resources management and mission logistics. No structure expense (rent and rental expenses of headquarters and stock, insurance, telecommunications) is allocated to this item.

#### Fundraising expenses

- **Appeal to public generosity expenses**

« Appeal to public generosity expenses » include all direct running costs to raise funds from the general public. These are:

- Direct marketing expenses targeting the general public: loyalty (existing donors) and prospecting (new donors) campaigns
- Donation processing expenses (IT systems provider, edition and mailing of tax receipts, supplies and postage expenses)
- Direct marketing agency fees
- Salaries, benefits and additional expenses of the fundraising service at headquarters.

- **Alternative resource search expenses**

Alternative resource search expenses include private partnership running costs, most notably salaries and benefits of headquarters employees in proportion to the time served, as well as public institutional partnership research running costs, most notably salaries and benefits of headquarters employees in proportion to the time served.

### **Running Costs**

The « running costs » line includes:

- « Information and communication expenses » include all communication support and institutional campaigns expenses. These are website fees - [www.solidarites.org](http://www.solidarites.org) and [www.devospropresyeux.org](http://www.devospropresyeux.org) expenses, World Water Day and World Water forum events, 50% of the association journal expenses, the creation, production and diffusion costs of the “De vos propres yeux” (With your own eyes) episodes, related communication support costs (special supplements), 80% of the creation and diffusion costs of the institutional communication campaign and the annual report. Salaries, benefits and associated costs of the communication department are also an integral part of these expenses.
- Headquarters office costs includes costs not already presented in the Social Missions or Fundraising expenses sections. These are headquarters support expenses, general management positions, general services, finance, internal audit, IT, reception and all structure expenses (rents, maintenance, insurance, telecommunications etc.).
- « Financial expenses » include bank interest related to the bank accounts of headquarters, as well as currency loss resulting from the valorization in euros of US dollars accounts and funds of headquarters.
- « Exceptional expenses » are exceptional expenses of headquarters, resulting from incidents in the field during missions abroad.

### **Provisions and depreciations**

It includes all allocation to risk provisions: risks for donor contracts, social risks, as well as risks of unrealized currency loss. Provisions cover missions and headquarters.

### **Income tax**

This section does not apply to SOLIDARITES INTERNATIONAL, since no profit resulting in tax payment was declared for the fiscal year.

### **Deferral of dedicated funds for the year**

These are commitments undertaken on current humanitarian programs, which will relate to subsequent fiscal years.

### **Voluntary in-kind contributions**

These are contributions from partners to conduct humanitarian programs, the provision of media space free of charge, and the assistance of companies and consulting firms free of charge.

These voluntary in-kind contributions are valued with the standard price of the given service or product. The volunteer activity within SOLIDARITES INTERNATIONAL is valued at the hourly minimum wage in 2021

**The total amount of Used Jobs at the bottom of the table is the key indicator for SOLIDARITES INTERNATIONAL in terms of annual activity volume. It includes financial and non-financial elements and is used in the financial communication charts of the Association.**

## **PRODUCTS**

Similar to jobs, products are presented in two columns:

- Raised Resources in 2021
- Monitoring of raised resources from the public and used in 2021

### **Public generosity products**

“Public generosity products” include all collected donations through direct marketing operations and bequests. These are donations coming from all types of appeal for funds: mail, phoning, internet and preauthorized debit.

### **Nonpublic generosity products**

Funds received from entities (companies and other private organizations (ex. foundations)) are documented in this category. Raised funds are subject to a specific agreement between the Association and the private organization which determines the nature of the support. This goes from a specific project to actions of a larger scale in a geographic zone or a specific domain. Also included in this category are resources from conventions established with other NGOs, leaders of Consortium of which SOLIDARITES INTERNATIONAL is a member.

Finally, this category also includes « other products » which groups:

- Day-to-day administration products, including debit notes issued to our partners when they contribute to operational costs which SOLIDARITES INTERNATIONAL makes available for training sessions, workshops, research studies etc.
- Bank interests on investments and potential currency gains on currency movement at headquarters.
- Products from disposal of non-expendable equipment, insurance reimbursement in case of exceptional incident (fire etc.) at headquarters. Products resulting from actions in the field are presented net of expenses in the “Missions abroad » section.

### **Grants and other type of public assistance**

« Grants and other type of public assistance » include all public funds resources and are presented by origin. Grants can be received through two channels: headquarters or missions directly.

Raised funds are aggregated into 9 donor categories. This level of granularity relates to the regular monitoring carried out by the association throughout the year.

### **Reversal of provisions and depreciations**

This gathers reversal of all risk provisions and currency risks.

### **Use of former dedicated funds**

These are commitments undertaken on humanitarian programs of previous years which are used during the current year, as well as reprisal of commitments related to contracts in foreign currencies.

### **Voluntary in-kind contributions**

In order to establish the true volume of operational activities, SOLIDARITES INTERNATIONAL values in-kind contributions from partners through the implementation of humanitarian programs. Also included are valorization of skill donations in specific projects and valorization of the provision of media space free of charge for our communication campaigns. These voluntary in-kind contributions are divided according to their origin: public generosity, private partners (provision of media space free of charge and skill-based sponsorship) or public assistance (non-food donation perceived in the field through our programs).

**Finally, the total amount of used resources, at the bottom of the table, is the key indicator for SOLIDARITES INTERNATIONAL in terms of annual activity volume. It includes financial and non-financial elements and is used in the financial communication charts of the Association.**

## **XX – BRIDGE TABLE FROM FINANCIAL RESULT TO CROD**

This bridge table displays the different lines of financial result and in columns the lines of the CROD.

SOLIDARITES INTERNATIONAL has historically always calculated the net sum of financial and exceptional products in analytical tables, with a devoted specific section.

## **XXI – ACCOUNT FOR RESOURCE USE OF PUBLIC GENEROSITY**

The account for the use of resources from the generosity of the public is on the last page of this Annex.

The data presented in the CER comes directly from the general and/or analytical accounting of the association. Marginally, distribution keys were used to break down the expenses at the level of certain uses at headquarters.

*The annual use account of resources collected from the public in accordance with Law No. 91-772 of August 7, 1991 is established according to the model defined in ANC 2018-06 Regulation.*

### **PUBLIC GENEROSITY USE**

#### **Social Missions**

This includes all expenses derived from the definition of Humanitarian Missions abroad below, apart from project expenses subject to a contract with an institutional donor or a private organization. It is the allocation of resources to this section that allows SOLIDARITES INTERNATIONAL to act in case of natural disaster or major crisis, to fully or partially finance projects and to ensure mission continuity.

Also valued in this category is the participation of public generosity resources to cover « operations support » (see below the full definition at the time of the CROD presentation). In 2021, they enabled the financing of 4% of this item.

In total, in 2021, the expenditure realised thanks to resources from the public's generosity represents 1.5% of the total social missions for the year.

#### **Allocation of resources raised from the public**

The chosen method for the allocation of resources raised from the public relies on the following principles:

- Resources raised from the public can be allocated or non allocated.
- Institutional grants are divided in two parts :
  - First, financing of the direct expenses of the project ;
  - Second, a percentage – varying with the donor – contributing to administrative expenses of the Association.
- Resources raised from the public being considerably lower than institutional resources, SOLIDARITES INTERNATIONAL chose the prioritized allocation principle for these precious resources.

In practice, these principles translate into an allocation as follows:

1. **Social missions** use net resources raised from the public in priority. It includes all expenses from the above-mentioned definition of Humanitarian missions abroad, apart from project expenses subject to a contract with an institutional donor or a private organization. It is the allocation of resources to this section that allows SOLIDARITES INTERNATIONAL to act in case of natural disaster or major crisis, to fully or partially finance projects and to ensure mission continuity.
2. **Expenses from appeals to public generosity** are deducted from resources and establish net resources raised from the public. This includes the allocation of the total expenditure of this section.
3. **Operations support** is defined as the following priority, depending on remaining resources after allocation to 1 and 2.
4. SOLIDARITES INTERNATIONAL considers the **fiscal year result** as a result of the allocation of resources raised from the public. Consequently, the allocation of resources to section 4 and 5 increases or diminishes depending on a surplus or a deficit in the result. The participation of institutional donors to administrative expenses does not fully finance the operating expenses and the operations support expenses of the fiscal year.
5. **Operating expenses** come last in this allocation due to the important contribution of institutional and private donors.

### **Fundraising expenses**

Appeals to public generosity expenses include all directly committed expenses to raise funds from the public. These are:

- Direct marketing actions targeting the general public expenses: loyalty (existing donors) and prospecting (new donors) operations
- Donation processing expenses (IT service provider, edition and mailing of tax receipts, supplies and postage expenses)
- Direct marketing agency fees
- Salaries, benefits and additional expenses of the fundraising department at headquarters.

In 2021, public generosity resources cover all appeals to public generosity expenses.

### **Running costs**

Public generosity resources do not contribute to this expenditure item in 2021.

### **Deferral of dedicated funds for the year**

These are commitments undertaken on current humanitarian programs, which will relate to subsequent fiscal years.

In 2021, these deferrals apply to two projects:

- A project in Lebanon following a call for donations launched after the explosions in the port of Beirut in August 2020
- A project in Haiti following a call for donations launched after the earthquake in August 2020.

These dedicated funds are included in the dedicated funds monitoring table.

### **Fiscal year result**

In 2021, SOLIDARITES INTERNATIONAL notes a deficit of public generosity.

## **PUBLIC GENEROSITY RESOURCES**

The majority of public generosity resources comes from non-allocated gifts by hand. These gifts can be given through direct debit, credit card, cheque or cash. They are recorded after relating the accounting software with the donor database, which serves as a basis for issuing fiscal receipts.

The second source of resources is bequest, donation and life insurance. These are recorded after notification of the exact amount.

## NOTES TO THE BALANCE SHEET AND INCOME AND EXPENDITURE STATEMENT

### 3. DETAILED TABLES

#### FIXED ASSETS

FIXED ASSETS CHART				
<i>Sections</i>	<i>Gross value at the beginning of the year</i>	<i>Increases</i>	<i>Decreases</i>	<i>Gross value at the end of the year</i>
Intangible fixed assets	203,988	115,178		319,165
Tangible fixed assets	1,917,602	158,047		2,075,649
Financial fixed assets	204,713	61,351		266,064
<b>TOTAL</b>	<b>2,326,302</b>	<b>334,576</b>	<b>0</b>	<b>2,660,878</b>
DEPRECIATION CHART				
<i>Sections</i>	<i>Accumulated depreciations at the beginning of the year</i>	<i>Increases : endowments of the year</i>	<i>Decreases in depreciations of the year</i>	<i>Accumulated depreciations at the end of the year</i>
Intangible fixed assets	182,746	21,388		204,133
Tangible fixed assets	1,488,340	254,524		1,742,863
Financial fixed assets				
<b>TOTAL</b>	<b>1,671,085</b>	<b>275,912</b>		<b>1,946,997</b>
LOSS IN VALUE CHART				
<i>Sections</i>	<i>Accumulated losses in value at the beginning of the year</i>	<i>Increases : losses in value of the year</i>	<i>Decreases : losses in value of the year</i>	<i>Accumulated losses in value at the end of the year</i>
Intangible fixed assets				
Tangible fixed assets				
Financial fixed assets	56,971	66,993	56,971	66,993
<b>TOTAL</b>	<b>56,971</b>	<b>66,993</b>	<b>56,971</b>	<b>66,993</b>
EXCESS DEPRECIATION CHART				
<i>Sections</i>	<i>Accumulated depreciations at the beginning of the year</i>	<i>Increases : endowments of the year</i>	<i>Decreases in depreciations of the year</i>	<i>Accumulated depreciations at the end of the year</i>
Intangible fixed assets				
Tangible fixed assets				
Financial fixed assets				
<b>TOTAL</b>				

Financial assets depreciation only applies to field deposits and amounts to 66 993 Euros.  
Guarantees paid by missions are depreciated as follows:

- Deposits related to premises are depreciated up to 30% of their amounts
- Deposits paid to water and energy suppliers (fuel, domestic fuel) are depreciated up to 100%
- Deposits on communication devices are depreciated up to 100%
- Deposits on vehicles are depreciated up to 100%.

#### BEQUESTS, DONORS OR LIFE INSURANCE

<b>INCOME</b>	<b>Amount</b>
Amount received for life insurance	
Amount of the income item "Bequests or donations"	98,186
Sale price of assets received by bequest or donation to be disposed of	
Write-back of depreciation of assets received by bequests ou donations to be disposed of	
Use of dedicated funds related to bequests or donations	
<b>EXPENSES</b>	<b>Amount</b>
Depreciated value of goods received by bequests or donation to be disposed of	
Depreciation of asset received by bequests or donation to be disposed of	
Deferment in dedicated funds related to bequests or donations	
<b>SECTION BALANCE</b>	<b>98,186</b>

#### PROVISION FOR RISKS AND CHARGES

<i>Sections</i>	<i>Gross value at the beginning of the year</i>	<i>Increases</i>	<i>Decreases</i>	<i>Gross value at the end of the year</i>
Regulated provisions				
Provisions for risks	1 574 573	1 714 815	1 574 573	1 714 815
Provisions for foreign exchange risk	134 579	180 183	134 579	180 183
Provisions for liabilities				
Provisions for depreciation				
<b>TOTAL</b>	<b>1 709 152</b>	<b>1 894 998</b>	<b>1 709 152</b>	<b>1 894 998</b>

## PROVISION FOR DEPRECIATION OF LESSOR ACCOUNTS

PROVISIONS CHART OF LESSORS ACCOUNTS LOSSES IN VALUE						
	<i>Debts value in euros for account at the beggining of the year</i>	<i>% of debts in loss of value</i>	<i>OD 654100 unrecoverable debts</i>	<i>Provisions for loss in value account</i>	<i>Reversal of provision for depreciation account</i>	<i>Account balance</i>
<b>Doubtful lessors</b>						
Lessors debts	130,752	100%	-130,752	553,793	0	553,793
<b>TOTAL</b>	130,752		0	553,793	0	553,793

## DEBTORS

DUE DATES OF AMOUNTS RECEIVABLE AT THE END OF YEAR 2021			
<i>Debts</i>	<i>Gross amount</i>	<i>Liquidity level</i>	
		<i>Less-than-a-year due dates</i>	<i>More-than-a-year due dates</i>
<b>Fixed assets debts :</b>			
Loans			
Others			
<b>Current assets debts :</b>	<b>90,178,119</b>	<b>76,124,020</b>	<b>14,054,099</b>
Sundry debtors - lessors	83,258,423	69,204,324	14,054,099
Employees expenses / Social insurance - Debtors			
Trade creditors - debit balances			
Discounts and rebates for suppliers and other assets			
Partners / Debtors			
Other debtors	6,919,695	6,919,695	
<b>TOTAL</b>	<b>90,178,119</b>	<b>76,124,020</b>	<b>14,054,099</b>

Projects, to which receivables due beyond one year apply, are multi-year projects financed by institutional donors (EuropeAid, DFID, ECHO...), either directly or through a consortium.

Donor receivables include total amounts due in partnership or consortium projects, up to €19,089 K. This amount has a comparable counterpart in the « other debts » item (see below).

## CREDITORS

<b>DUE DATES OF DEBTS AT THE END OF YEAR 2021</b>			
<i>Debts</i>	<i>Gross amounts</i>	<i>Liquidity level</i>	
		<i>Less-than-a-year due dates</i>	<i>More-than-a-year due dates</i>
Debenture loans			
Loans and debts with credit institutions of which:			
- up to two years at inception	1 200 000	1 200 000	
- more than tow years at inception			
Sundry loans and financial debts	221 343	221 343	
Trade creditors and equivalent accounts debts	1 528 176	1 528 176	
Social and tax debts	7 677 404	7 677 404	
Other debts	20 647 281	20 647 281	
<b>TOTAL</b>	<b>34 274 204</b>	<b>31 274 204</b>	

Debts for ongoing programs present remaining amounts payable to operational partners in Consortium with SOLIDARITES INTERNATIONAL, of which we are leader.

## FINANCE CREDITORS

FINANCIAL DEBTS CHART				
LOANS AND FINANCIAL DEBTS	Gross amount	Up to a year	Over one and up to five years	Over five years
Promissory note K€.100 - Crédit coopératif				
Promissory note K€.100 - Crédit coopératif				
Promissory note K€.100 - Crédit coopératif				
Promissory note K€.500 - HSBC	<b>500 000</b>	<b>500 000</b>		
Promissory note K€.700 - HSBC	<b>700 000</b>	<b>700 000</b>		
Sundry financial debts (of which bank overdrafts and banks credit balances)	<b>221 343</b>	<b>221 343</b>		
<b>TOTAL</b>	<b>1 421 343</b>	<b>1 421 343</b>		
Loans taken out during the year				
Loans repaid during the year				
Year interests				

In 2015, three Promissory Notes (BAO) for a unit amount of €100,000 were contracted with Crédit Coopératif as part of the “solidarity financing” system, after the approval of SOLIDARITES INTERNATIONAL as a Solidarity Company. In accordance with the agreement, the reimbursement of the first BAO occurred in January 2018, the second in January 2019. The last was reimbursed in January 2020.

In 2021, two promissory notes (BAO) for an amount of €500k and €700k were contracted with HSBC bank as part of the “solidarity financing” system, after the recognition of SOLIDARITES INTERNATIONAL as a Solidarity Company. In accordance with the agreement, the reimbursement of the first BAO will take place in March 2022 for €500K then in August 2022 for €700K. The two promissory notes (BAO) for an amount of €500,000 and €700,000 contracted with HSBC bank in 2020 were repaid in 2021 at the agreed deadlines.

## REGULARISATION ACCOUNTS

SUMMARY								
	Prepaid expenses	Unreceived invoices	CP local staff + Volunteers + Expats	CP employees + CHG P. HEADQUARTERS	Other social expenses to pay HEADQUARTERS	Other tax expenses to pay HEADQUARTERS	Unreceived credit note	Accrued income
HEADQUARTERS	136,155	244,541	52,994	647,403	442,439	31,903	13,069	342,798
AFGHANISTAN			109,371					
BANGLADESH	10,438		28,830					
CAMEROON	2,025							
MYANMAR	95,715							
France								
HAITI	3,162							
MALI	-1,655							
LEBANON	3,334							
NIGER								
CENTRAL AFRICAN REPUBLIC								
DEMOCRATIC REPUBLIC OF CONGO	22,781	61,971						
SYRIA	7,947							
SOUTH SUDAN	31,926		99,668					
CHAD								
NIGERIA	14,225							
YEMEN								
BURKINA FASO			19,586					
COLOMBIA			19,307					
VENEZUELA								
CROSS-SECTORAL								
<b>TOTAL</b>	<b>326,053</b>	<b>306,513</b>	<b>329,755</b>	<b>647,403</b>	<b>442,439</b>	<b>31,903</b>	<b>13,069</b>	<b>342,798</b>

## FINANCIAL RESULT

		Debit	Credit
<b>FINANCIAL EXPENSES</b>			
661,000	BANK INTEREST HEADQUARTERS AND FIELDS	<b>88,723</b>	
666,000	LOSSES ON EXCHANGE RATE	<b>5,234,317</b>	
686,500	PROVISION FOR EXCHANGE RATE RISK	<b>294,033</b>	
686,620	LOSSES IN VALUE OF FINANCIAL FIXED ASSETS	<b>66,993</b>	
<b>TOTAL</b>		<b>5,684,067</b>	
<b>FINANCIAL INCOME</b>			
761,000	FINANCIAL INCOME		
762100	INCOME FROM FIXED SECURITIES		
764,000	INCOME FROM SECURITIES		
766,000	PROFITS ON EXCHANGE RATE		<b>6,047,842</b>
768 000	BANK INTEREST HEADQUARTERS AND FIELDS		<b>230</b>
768,200	INTERESTS FOR DELAY		<b>0</b>
786 500	WRITE-BACK OF PROVISIONS FOR EXCHANGE RATE RISK		<b>134,579</b>
786,620	WRITE-BACK OF FINANCIAL FIXED ASSETS LOSSES OF VALUE		<b>56,971</b>
<b>TOTAL</b>			<b>6,239,621</b>
<b>FINANCIAL RESULT</b>			<b>555,555</b>

Currency losses of the fiscal year amount to 5 234.317 Euros and currency gains amount to 6 047.842 Euros.

These currency gains and losses reflect the impact of currency exchange rates evolutions – in particular the US Dollar, the GBP Pound Sterling and the NGN Nigerian Naira, compared to the Euro on conducting projects in international missions. This corresponds in particular to the impact of currency (gains and losses) on:

- Cash transfers (funds receipts and supplies to missions)
- The observed translation difference at the closing date on the cash accounts and currency treasury
- The historical rates fluctuation upon signing contracts and on the currency rate on the day of the collection

Debit bank interest represents the remuneration of cash advances (Daily discounts) granted by our banking pool (BNP Paribas, Crédit Lyonnais, Société Générale and Crédit Coopératif).

## EXCEPTIONAL INCOME/CHARGE

		DEBIT	CREDIT
<b>EXCEPTIONAL EXPENSES</b>			
671,100	FIELD EXCEPTIONAL EXPENSES	133,789	
671,200	FIELD CASH DIFFERENCE	1,571	
671,800	FINES AND LEGAL PENALTIES	0	
672,000	EXCEPTIONAL EXPENSES ON PREVIOUS YEARS	17,139	
675,200	NET BOOK VALUE OF DISPOSED FIXED ASSETS CORPO	0	
678,800	EXCEPTIONAL EXPENSES HEADQUARTERS	144	
687,500	EXCEPTIONAL PROVISIONS	0	
689,700	EXCEPTIONAL COMMITMENT TO FULFILL	0	
<b>TOTAL</b>		<b>152,643</b>	
<b>EXCEPTIONAL INCOME</b>			
771,000	EXCEPTIONAL INCOME FIELD		36,817
771,800	SALE OF LASTING EQUIPMENT TO LESSORS		33,320
772,000	EXCEPTIONAL INCOME ON PREVIOUS YEARS		16,212
775,200	INCOME FROM DISPOSED FIXED ASSET CORPO		5,905
778,800	EXCEPTIONAL INCOME HEADQUARTERS		2,684
781,740	WRITE-BACK OF PROVISIONS FOR LOSSES IN VALUE OF AMOUNT RECEIVABLE		0
787,500	PROVISIONS FOR LOSSES IN VALUE OF AMOUNTS RECEIVABLE		0
<b>TOTAL</b>			<b>94,938</b>
<b>EXCEPTIONAL RESULT</b>			<b>(57,704)</b>

Exceptional field income results for 36,817 euros from the sales of certain furniture and equipment on missions during the closure of bases or missions.

In addition, for the 2021 financial year, 16,212 euros were posted to the “exceptional income from previous fiscal years” account. These include, in particular, adjustments to social charges for 2020.

Exceptional land charges amounted to 133,789 Euros this year. These are mainly exceptional losses following cash losses on various missions or adjustments of advances made to expatriate employees.

INCOME AND EXPENSES PER ORIGIN AND DESTINATION	2021		2020	
	TOTAL	Of which the public's generosity	TOTAL	Of which the public's generosity
<b>INCOME PER ORIGIN</b>				
<b>1 - INCOME RELATED TO the public's generosity</b>	4,345,408	4,345,408	4,517,845	4,517,845
<b>1.1 Contributions without consideration</b>	3,820	3,820	3,405	3,405
<b>1.2 Donations, bequests and sponsorship</b>				
- Monthly donations	4,236,087	4,236,087	4,432,958	4,432,958
- Bequests, donations and life insurance	98,186	98,186	78,984	78,984
- Sponsorship	0	0	0	0
<b>1.3 Other products related to the public's generosity</b>	7,315	7,315	2,499	2,499
<b>2 - INCOME NOT RELATED TO the public's generosity</b>	22,930,626		15,624,186	
2.1 Contributions with consideration				
2.2 Corporate sponsorship				
2.3 Financial contributions without consideration	22,563,129		15,471,666	
2.4 Other income not related to the public's generosity	367,497		152,520	
<b>3 - GRANTS AND OTHER GOVERNMENT SUPPORT</b>	84,834,482		110,641,596	
Water agencies	181,370		200,000	
Other bilateral cooperations	1,833,455		5,580,697	
Other institutions	2,240,670		353,060	
Decentralized cooperation excluding water agencies	647,068		411,120	
France	12,170,384		16,692,269	
UN	15,319,352		23,572,762	
European Union - ECHO	16,551,823		24,603,114	
European Union - excluding ECHO	0		824,749	
USA	35,890,360		38,403,825	
<b>4 - WRITE-BACK OF PROVISIONS AND LOSSES OF VALUES</b>	1,663,757		1,050,199	
<b>5 - USE OF PREVIOUS DEDICATED FONDS</b>	84,424,468	175,436	76,268,047	25,436
<b>6 - IN-KIND VOLUNTEER CONTRIBUTIONS</b>	3,456,562		4,308,428	
6.1 Volunteer contributions related to the public's generosity	51,810			
Volunteering	51,810			
Benefits in kind	0			
Donations	0			
6.2 Volunteer contributions not related to the public's generosity	6,900		2,111,298	
6.3 Government support in nature	3,397,852		2,197,130	
Benefits in kind	500,899			
Donations	2,896,953		2,197,130	
<b>TOTAL</b>	<b>201,655,302</b>	<b>4,520,843</b>	<b>212,410,301</b>	<b>4,543,281</b>
<i>Total amount of resources used throughout the year</i>	<i>126,815,473</i>	<i>4,359,727</i>	<i>127,985,833</i>	<i>4,367,846</i>
<b>EXPENSES PER DESTINATION</b>				
<b>1 - SOCIAL MISSIONS</b>	114,595,848	1,715,130	115,696,788	1,717,364
<b>1.1 Carried out in France</b>				
- Actions carried out by the organization	493,029	10,749	248,928	50,000
- Payments to a central organization or to others operating in France				
<b>1.2 Carried out abroad</b>				
- Actions carried out by the organization	111,309,873	1,704,382	111,671,638	1,667,364
- Payments to a central organization or to others operating abroad	2,792,947		3,776,222	
<b>2 - FUNDRAISING COSTS</b>	2,861,444	2,644,920	2,771,908	2,585,698
2.1 Costs of appealing to the public's generosity	2,644,920	2,644,920	2,585,698	2,585,698
2.2 Costs of seeking other resources	216,524		186,210	
<b>3 - OPERATING EXPENSES</b>	2,278,351		2,622,736	
<b>4 - PROVISIONS AND LOSSES IN VALUE</b>	2,515,784		1,766,123	
<b>5 - INCOME TAXES</b>	0		0	
<b>6 - DEFERMENT IN DEDICATED FUNDS OF THE YEAR</b>	74,839,829	161,116	84,424,468	175,436
<b>7 - IN-KIND VOLUNTEER CONTRIBUTIONS</b>	3,456,562		4,308,428	
7.1 Volunteer contributions to social missions	2,997,142		2,600,090	
Carried out in France	13,158		27,007	
Carried out abroad	2,983,984		2,573,082	
7.2 Volunteer contributions to fundraising	395,742		1,221,038	
7.3 Volunteer contributions to operating	63,678		487,300	
<b>TOTAL</b>	<b>200,547,818</b>	<b>4,521,166</b>	<b>211,590,450</b>	<b>4,478,498</b>
<i>Total amount of expenditures of the year</i>	<i>125,707,989</i>	<i>4,360,050</i>	<i>127,165,983</i>	<i>4,303,062</i>
<i>Dont netting financial income/exceptional income</i>	<i>7,530,254</i>		<i>3,068,497</i>	
<b>SURPLUS OR LOSS</b>	<b>1,107,484</b>	<b>-323</b>	<b>819,850</b>	<b>64,784</b>

EXPENSES AND INCOME LINKING CHART, BY ORIGIN AND DESTINATION	Social missions				Costs of fundraising		Operating expenses	Provisions	Income taxes	Deferment in dedicated funds	TOTAL INCOME STATEMENT
	Carried out in France		Carried out abroad		Public's generosity	Other resources					
	By the organization	Payments to other organizations	By the organization	Payments to other organizations							
Merchandise purchase	99,301	0	48,321,498	0	1,803,348	0	235,988	0	0	0	50,460,135
Changes in stock	0	0	-644	0	5,551	0	97,529	0	0	0	102,436
Other purchase and external expenses	57,469	0	16,979,313	0	500,020	0	1,056,516	0	0	0	18,593,318
Financial aids	0	0	6,602	2,792,947	0	0	0	0	0	0	2,799,549
Impôts, taxes et versements assimilés	0	0	388,424	0	-2,432	0	867,011	0	0	0	1,253,003
Staff ages and salaries	321,862	0	42,389,799	0	230,601	0	-2,834,957	0	0	0	40,107,305
Social charges	0	0	1,352,704	0	0	0	3,401,365	0	0	0	4,754,069
Depreciation and losses in value	0	0	145,512	0	0	0	130,399	553,793	0	0	829,705
Provisions	0	0	0	0	0	0	0	1,600,965	0	0	1,600,965
Deferment in dedicated funds	0	0	0	0	0	0	0	0	0	74,839,829	74,839,829
Other charges	0	0	3,392,345	0	1,999	0	50,142	0	0	0	3,444,486
Financial charges	0	0	4,164,008	0	0	0	1,159,032	361,026	0	0	5,684,066
Operating exceptional expenses	158	0	135,202	0	3,060	0	14,223	0	0	0	152,643
Employee profit sharing	0	0	0	0	0	0	0	0	0	0	0
Income taxes	0	0	0	0	0	0	0	0	0	0	0
In-kind contributions	10,292	0	2,893,561	0	0	0	0	0	0	0	2,903,853
Goods and services	0	0	90,423	0	0	388,120	22,356	0	0	0	500,899
Benefits in kind	0	0	0	0	0	0	0	0	0	0	0
Volunteer staff	2,866	0	0	0	0	7,622	41,322	0	0	0	51,810
<b>TOTAL</b>	<b>491,948</b>	<b>0</b>	<b>120,258,748</b>	<b>2,792,947</b>	<b>2,542,148</b>	<b>395,742</b>	<b>4,240,926</b>	<b>2,515,784</b>	<b>0</b>	<b>74,839,829</b>	<b>208,078,073</b>

DONT NETTING FINANCIAL INCOME/ EXCEPTIONAL INCOME	Social missions				Costs of fundraising		Operating expenses	Provisions	Income taxes	Deferment in dedicated funds	TOTAL INCOME STATEMENT
	Carried out in France		Carried out abroad		Public's generosity	Other resources					
	By the organization	Payments to other organizations	By the organization	Payments to other organizations							
Depreciation, provisions and transfer charges	14,239	0	92,374	0	0	0	-125,236	0	0	0	-18,623
Positive exchange rate differences	0	0	-4,747,550	0	0	0	-1,066,858	0	0	0	-5,814,408
Other interests and equivalents	0	0	-230	0	0	0	0	0	0	0	-230
Other products	0	0	-1,570,795	0	0	0	0	0	0	0	-1,570,795
Income for services	0	0	-44,332	0	0	0	-5,825	0	0	0	-50,157
Other securities and fixed assets debts	0	0	0	0	0	0	0	0	0	0	0
Operating exceptional income	0	0	-76,042	0	0	0	0	0	0	0	-76,042
<b>TOTAL</b>	<b>14,239</b>	<b>0</b>	<b>-6,346,575</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-1,197,919</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-7,530,254</b>

**SOLIDARITES INTERNATIONAL - STATEMENT OF SOURCES AND APPLICATION OF FUNDS - 2021**

<b>EXPENDITURE PER DESTINATION</b>	<b>2021</b>	<b>2020</b>	<b>RESOURCES PER DESTINATION</b>	<b>2021</b>	<b>2020</b>
<b>EXPENDITURE OF THE YEAR</b>			<b>RESOURCES OF THE YEAR</b>		
1 – SOCIAL MISSIONS	1 715 130	1 717 364	1 – RESOURCES RELATED TO THE PUBLIC'S GENEROSITY	4 345 408	4 517 845
<b>1.1 Carried out in France</b>			<b>1.1 Contribution without consideration</b>	3 820	3 405
- Actions carried out by the organization	10 749	50 000	<b>1.2 Donations, bequests and sponsorship</b>	0	
			- Manual donations	4 236 087	4 432 958
- Payments to a central organization or others operating in France	0		- Bequests, donations and life insurance	98 186	78 984
<b>1.2 Carried out abroad</b>			- Sponsorship	0	
- Actions carried out by the organization	1 704 382	1 667 364	<b>1.3 Other resources related to the public's generosity</b>	7 315	2 499
- Payments to a central organization or others operating abroad	0				
2 – COSTS OF FUNDRAISING	2 644 920	2 585 698			
<b>2.1 Costs of appealing to the public's generosity</b>	2 644 920	2 585 698			
<b>2.2 Costs of seeking other resources</b>	0				
3 – OPERATING EXPENSES	0				
<b>TOTAL OF EXPENDITURES</b>	<b>4 360 050</b>	<b>4 303 062</b>	<b>TOTAL OF RESOURCES</b>	<b>4 345 408</b>	<b>4 517 845</b>
4 - PROVISIONS AND LOSSES OF VALUES			WRITE-BACK OF PROVISIONS AND LOSSES OF VALUE	0	
5 - DEFERMENT IN DEDICATED FUNDS OF THE YEAR	161 116	175 436	3 - USES OF PREVIOUS DEDICATED FUNDS	175 436	25 436
SURPLUS FROM THE PUBLIC'S GENEROSITY OF THE YEAR	0	64 783	PUBLIC'S GENEROSITY LOSS OF THE YEAR	323	
<b>TOTAL</b>	<b>4 521 166</b>	<b>4 543 281</b>	<b>TOTAL</b>	<b>4 521 166</b>	<b>4 543 281</b>

DEFERRED RESOURCES FROM THE PUBLIC'S GENEROSITY AT THE BEGINNING OF THE YEAR (EXCLUDING DEDICATED FUNDS)	64 783
(+) Surplus or (-) lack of the public's generosity	-323
Net (-) investment and (+) disinvestment from the public's generosity at the beginning of the year	0
DEFERRED RESOURCES FROM THE PUBLIC'S GENEROSITY AT THE END OF THE YEAR (EXCLUDING DEDICATED FUNDS)	64 460

### SOLIDARITES INTERNATIONAL - STATEMENT OF SOURCES AND APPLICATION OF FUNDS FROM IN-KIND CONTRIBUTIONS - 2021

IN-KIND VOLUNTEER CONTRIBUTIONS	2021	2020		2021	2020
USES OF THE YEAR			RESOURCES OF THE YEAR		
1 - VOLUNTEER CONTRIBUTIONS TO SOCIAL MISSIONS	2 997 142	2 600 090	1 - CONTRIBUTIONS VOLONTAIRES LIEES A LA GENEROSITE DU PUBLIC		
Carried out in France	13 158	27 007	Bénévolat	51 810	
Carried out abroad	2 983 984	2 573 082	Prestations en nature	500 899	2 049 868
2 - VOLUNTEER CONTRIBUTIONS TO FUNDRAISING	395 742	1 221 038	Dons	2 903 853	2 258 560
3 - VOLUNTEER CONTRIBUTIONS TO OPERATING	63 678	487 300			
<b>TOTAL</b>	<b>3 456 562</b>	<b>4 308 428</b>	<b>TOTAL</b>	<b>3 456 562</b>	<b>4 308 428</b>